

MAKING POSITIVE IMPACT ON THE LIVES OF PEOPLE

Building a Diverse and Inclusive
Financial Services as Contribution
of Credit Unions to the Achievement of
SDGs

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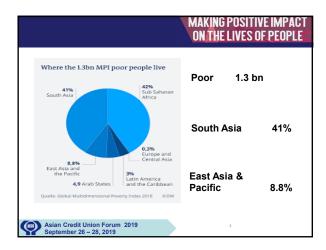
Asian Credit Union Forum 2019 September 26 – 28, 2019

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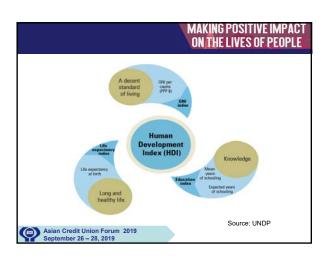
FINANCIAL INCLUSION

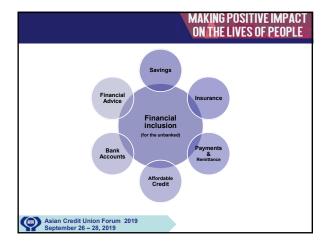
defined as the <u>availability</u> and <u>equality</u> of opportunities to access **financial** services.

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MAKING POSITIVE IMPACT On the lives of People

Financial Inclusion & Sustainable Development Goals

OUR MISSION:

To provide quality financial services that improve people's lives.



ASSOCIATION OF ASIAN CONFEDERATION OF CREDIT LINIONS

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ACCU

- We represent 36.1 million individual
- members from 31,752 credit unions
- 23 countries in Asia
- With 17.2 million poor ownership of CUs
- 47.2% owners are the poor

Our outreach is still insignificant!



MAKING POSITIVE IMPACT ON THE LIVES OF PEOPLE

157 years ago in 1852 credit union was established to fight poverty.



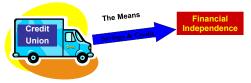
"Credit Unions must not confine themselves to granting loans. Their main objective should be to control the use of money, to improve the moral and physical values of people, and their will to act by themselves." - Raiffeisen

Hermann Schulze-Delitzsch and F. W Raiffeisen in Germany

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 A credit union is a <u>cooperative financial institution</u> that is owned and controlled by its members, and operated for the purpose of helping its members achieve financial freedom.



An all-inclusive organization. A Credit union is for everyone regardless of religion, race, gender, and social status.

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Credit Union Microfinance:

- 1. Financial freedom for the poor
- 2. Enables people to grow
- 3. Financial literacy for poor
- 4. Poor people build their own financial institution
- 5. Sustainable income source



Accumulation of wealth through savings

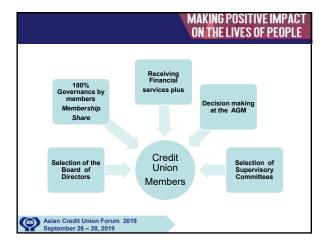
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MAKING POSITIVE IMPACT Key Results, Effection interprets of People

- 17 million members
- 19203 credit unions
- Savings of US\$ 523.6 million. Average US\$ 47
- Loans granted of US\$ 823.8 million Average US\$ 134
- Repayment rate 95% average poor
- 11countries Nepal, Philippines, Thailand, Bangladesh India, Vietnam Cambodia Laos Mongolia, Indonesia and, Myanmar

The above is on top of the 6.01 million poorest among the poor are reached by the CARD Philippines

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Financial Inclusion & 17 SDGs

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Cooperative Action plan to reach SDGs:

- Designing National action plan to implement SDGs
- 2. Regional meeting on the national policy on financial inclusion once a year
- 3. Launch reward program for SACCOS with significant outreach of the poor
- 4. Train trainers on financial inclusion at the regional level

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Financial Inclusion & 17 SDGs

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Cooperative Action plan to reach SDGs:

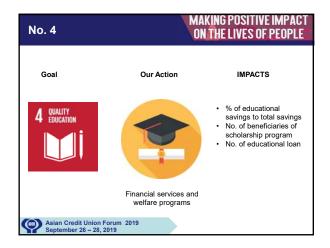
- 5. Train the trainers on Financial Literacy for credit union members
- Set target for each SACCOS/Coop to adopt CUMI program
- 7. Encourage members to submit data on their achievements on poor outreach
- 8. Conduct entrepreneurship training to support the business of poor entrepreneurs
- 9. Offer payments and money transfers

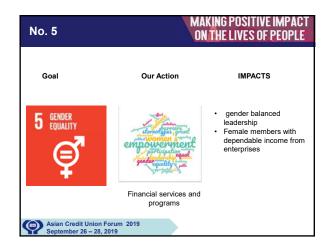


MAKING POSITIVE IMPACT ON THE LIVES OF PEOPLE Goal Our Action IMPACTS Significant Outreach Savings mobilized Loans granted Pro Poor financial Services Asian Credit Union Forum 2019 September 26 – 28, 2019



No. 3	MAKING POSITIVE IMPACT On the lives of People	
Goal	Our Action	IMPACTS
3 GOOD HEALTH AND WELL-BEING	Financial services and educational programs	Number of members benefited
Asian Credit Union September 26 – 28,	educational programs Forum 2019	













"DON'T REINVENT THE WHEEL, JUST REALIGN IT." ANTHONY J. D'ANGELO Lifeback Quotes Asian Credit Union Forum 2019 September 26 – 28, 2019	
If we continue to stay focused on our mission and not get sidetracked with everything else we stand a chance at really changing this world. LeCrae Asian Credit Union Forum 2019 September 26 – 28, 2019	
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Thank you very much.	